



SFIG ISSUES STATEMENT ON TITLE VIII of H.R. 37, the PROMOTING JOB CREATION AND REDUCING SMALL BUSINESS BURDENS ACT

Washington, D.C. – January 12, 2014: The Structured Finance Industry Group, Inc. (“SFIG”), a member-based trade industry group focused on improving and strengthening the broader structured finance and securitization market, released the following statement today in response to Title VIII of H.R. 37, the *Promoting Job Creation and Reducing Small Business Burdens Act*.

“The Structured Finance Industry Group supports Title VIII of H.R. 37. Title VIII would permit banks of all sizes additional time to divest any remaining legacy CLO holdings or alternatively amend those legacy CLOs issued prior to January 31, 2014, to conform to the Volcker rule by July 21, 2019. Notwithstanding this bill, any CLO issued after January 31, 2014 continues to have to comply with the Volcker rule by July 21, 2017,” stated Richard Johns, Executive Director of SFIG.

“CLOs are investment funds that invest in commercial loans used by companies to finance expansion projects, support working capital and general operations of companies or may be used to refinance existing debt. This Bill is a common sense solution that will help prevent needless investment fire sales by banks who have made prudent investments in their local businesses and communities, and helps ensure continued funding can be delivered by those banks in support of the real economy. We look forward to working alongside Congress to move Title VIII of H.R. 37 forward,” stated Johns.

About Structured Finance Industry Group, Inc.

Structured Finance Industry Group, Inc. (“SFIG”) is a member-based, trade industry group focused on improving and strengthening the broader structured finance and securitization market. SFIG provides an inclusive network for securitization professionals to collaborate and, as industry leaders, drive necessary changes, be an advocate for the securitization community, share best practices and innovative ideas, and educate industry members through conferences and other programs. Members of SFIG represent all sectors of the securitization market including issuers, investors, financial intermediaries, law firms, accounting firms, technology firms, rating agencies, servicers, and trustees. Further information can be found at www.sfindustry.org

Media Contact:

Pat Tucker or Madelyn Dillabough

212-371-5999

pct@abmac.com / mhd@abmac.com